



**KERALA CRICKET ASSOCIATION**  
Member - Board of Control for Cricket in India

## Frequently Asked Questions

### 1. Who can bid for a franchise in the Kerala Cricket League?

Any corporate entity or an individual or a consortium of both corporate and individual, meeting the required criteria as mentioned in the Expression of Interest (EOI) document will be eligible to bid for a franchise in the Kerala Cricket League.

### 2. In whose name, can the earnest money deposit (EMD) be submitted?

The EMD has to be paid and submitted by the potential corporate entity/individual interested in owning the franchise. Please note that only bids from corporate entities/individuals meeting the net worth and financial criteria will be considered.

### 3. Can an NRI, as an individual, bid for a franchise in the Kerala Cricket League?

Any individual holding an Indian passport can bid for the franchisee, subject to meeting the fit and proper and financial criteria. In case the individual does not have an Indian passport and is a foreign citizen, it is possible to bid for a franchisee through a tie-up in a consortium with an Indian establishment meeting the fit and proper financial criteria.

### 4. There is a company X, who intends to bid for the franchisee, but does not meet the financial criteria. However, the company X is a subsidiary (wholly or majority owned) of company Y, and company Y meets the financial criteria. Will company X's bid be considered?

Yes, as long as the company X is a subsidiary of company Y (as defined by control as per Indian law), the financials of Company Y shall be considered for the purpose of evaluation, subject to fit and proper conditions.

The company Y's financials will also be considered in case company Y is a foreign incorporated company.

### 5. In the case of a consortium of a company and an individual, would both criteria of turnover and net worth of company, and the net worth of Individual would need to be met?

In the case of a consortium of a company and an individual, if the Individual has a net worth of above INR 50 crore, the bid shall be considered, even if the financial criteria of the accompanying corporate partner is not met.

However, in the case of a consortium of 2 companies, the combined revenues and net worth of both shall be considered.

In the case of only an individual bidding, since turnover is not applicable, hence a net worth of above INR 50 crore shall be considered.

### 6. How will the Icon players be allocated?

Each team is envisaged to have one icon player, who will be pre-determined/curate by the KCA depending on the representation of the player for National/A teams and the stature of the player.

The Icon players shall not be allocated basis the highest bid. Instead the Icon players shall be a part of the auction pool, wherein a portion of the INR 35 lakhs shall be reserved for bidding for the Icon players. The ceiling price for the Icon players shall be communicated 15 days before the auction.

### 7. How will the franchisees be allocated?

The franchisee allocation is explained below using the following illustrative example:

- a. Assume there are 10 bids for franchisees received as follows:
- b. The list of districts has been outlined in the EOI/Information document – There are 14 districts in total.



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- c. Basis the above sealed bids, there are 3 bidders with the highest amount of bid. Hence, it's a Tie between them.
- d. All the top 3 bidders will be given the choice of 1 of the districts out of a list of 14 districts. There can be 2 scenarios here:
  - i. Scenario 1 – All 3 top bidders choose 3 different districts. In which case all 3 top bidders will be allocated their chosen districts.
  - ii. Scenario 2 – **Two or more of the top 3 bidders want to choose the same district. For example – Kochi is desired by Bidder 1 and Bidder 3.**
    1. **In such a case there will be an open auction between Bidder 1 and Bidder 3, with increments of INR 10 lakhs per round (up to the ceiling price of INR 2.5 crore).**
    2. The winning Bidder in this open auction shall be allocated to Kochi franchisee.
    3. **In case, there is a tie at the maximum ceiling price of INR 2.5 crore, the bidder with higher net worth would be given the 1<sup>st</sup> choice.**
  - iii. In case Bidder 3 (which now loses the Bid for Kochi) wants to choose another district, they will be provided with the choice of the same. In case bidder 3 does not wish to go in for any other district, then Bidder 3 can drop out of the reckoning, and the next highest bidder shall be considered for the franchisee and allocation of districts.

**8. What is the process to pay the EMD and get the bid document?**

- a. Any corporate entity or an individual interested in owning a franchise needs to submit an Earnest Money Deposit of Rs. 59,000 (Rs. 50,000 + 18% GST). The same can be completed by transferring the money to the bank account mentioned in the EOI document.
- b. Once the payment is made, the payment confirmation is required to be shared by email to: [office@keralacricknet.in](mailto:office@keralacricknet.in), [governing.council@keralacricknet.in](mailto:governing.council@keralacricknet.in) with the subject "PAYMENT Confirmation Bid Fee – Kerala T20PL 2024" along with the following details and the bid document will be shared by email to the entity/individual who has paid the EMD.

Name of the Party/Firm/Company

Registered Address

PAN No.

GST No.

**9. Can any betting companies or betting surrogate companies bid for a franchisee?**

Betting or betting surrogate companies shall not be allowed to bid for the franchisees

**10. Can a winning franchise have betting companies or betting surrogates as team sponsors?**

Any franchise cannot have a betting company or a betting surrogate as a team sponsor. However, fantasy sports companies will be eligible to become a team sponsor for the franchise.

**11. What are the key dates?**

Activity	Date
Bid document available from the Office or through E-mail on payment of Tender Fee	From 26 <sup>th</sup> June 2024 , 5 pm onwards



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Last date of submission of EOI along with Price Bid	15 <sup>th</sup> July 2024 (Extended till 17 <sup>th</sup> July 2024 12 Noon)
Selection & Shortlisting process	15 <sup>th</sup> July to 18 <sup>th</sup> July 2024 (Changed to 17 <sup>th</sup> July afternoon to 18 <sup>th</sup> July 2024)
Intimation of bidders	18 <sup>th</sup> July 2024
Auction & Announcement of Franchisees	18 <sup>th</sup> July 2024